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HOLLEY OIL CO LLC  
PO BOX 340  
CHAPPELL HILL TX 77426-0340

[illegible]

APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/20/2024 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 37 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 5-31-2024  
ARB Hearing: 6-20-2024  
Owner: 38841 1410  
  
VISIT [WWW.PANDAI.COM](http://WWW.PANDAI.COM) AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	7,900	10,100	Lease: 17555 Type: REAL Owner #: 38841		
NORTH ZULCH ISD	7,900	10,100	Legal: WALLER BURNIE MAE ET AL (01) HOLLEY OIL COMPANY AB-25 JOHN PAYNE SURVEY RRC #17555  .812500 Working Interest Category: G1 Railroad #: 17555		
HB1984: The Appraised value of \$10,100 in 2024 as compared to \$9,460 in 2019 is a 6.77% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	7,900	0	10,100		
NORTH ZULCH ISD	7,900	0	10,100		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	420 420	240 240	Lease: 18308 Type: REAL Owner #: 38841 Legal: 1ST CITY NAT'L BK OF BRYAN (1) HOLLEY OIL CO AB-25 JOHN PAYNE SURVEY  .008413 Royalty Interest Category: G1 Railroad #: 18308 HB1984: The Appraised value of \$240 in 2024 as compared to \$460 in 2019 is a 47.83% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	420 420	0 0	240 240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	18,110 18,110	12,690 12,690	Lease: 18308 Type: REAL Owner #: 38841 Legal: 1ST CITY NAT'L BK OF BRYAN (1) HOLLEY OIL CO AB-25 JOHN PAYNE SURVEY  .800000 Working Interest Category: G1 Railroad #: 18308 HB1984: The Appraised value of \$12,690 in 2024 as compared to \$18,760 in 2019 is a 32.36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	18,110 18,110	0 0	12,690 12,690

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	26,430	0	23,030		
NORTH ZULCH ISD	26,430	0	23,030		